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LIFESTYLE INTERNATIONAL HOLDINGS LIMITED

利福國際集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code : 1212)

UPDATE ON THE PROPOSED SPIN-OFF AND SEPARATE LISTING OF LIFESTYLE PROPERTIES DEVELOPMENT LIMITED ON THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED

Reference is made to the announcements of the Company dated 9 October 2012, 13 November 2012, 23 November 2012, 12 March 2013 and 14 June 2013 (the “**Announcements**”) regarding the Proposed Spin-off and separate listing of Lifestyle Properties on the Main Board of the Stock Exchange. Terms defined in the Announcements have the same meanings when used herein unless otherwise defined.

The review hearing in relation to the decision of the Listing Committee to reject the application of Lifestyle Properties for listing on the Main Board of the Stock Exchange (the “**First Decision**”) was held before the Listing (Review) Committee on 10 July 2013.

Lifestyle Properties, through the joint sponsors to its listing application, was notified by the Stock Exchange on 11 July 2013 that the Listing (Review) Committee decided to overturn the First Decision and allow Lifestyle Properties to proceed with its listing application in accordance with the Listing Rules, subject to compliance with certain conditions to the satisfaction of the Listing Division.

Lifestyle Properties will continue to proceed with its listing application which is still subject to the final approval of the Listing Committee. The Company will make a further announcement in relation to the Proposed Spin-off, if and when appropriate.

Shareholders and potential investors of the Company should be aware that there is no assurance that the Proposed Spin-off and the separate listing of the Lifestyle Properties Shares will take place or when it may take place. Shareholders and potential investors of the Company should therefore exercise caution when dealing in or investing in the securities of the Company.

By Order of the Board
Lifestyle International Holdings Limited
Poon Fuk Chuen
Company Secretary

Hong Kong, 12 July 2013

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Lau Luen-hung, Thomas and Mr. Doo Wai-hoi, William; four non-executive Directors, namely Dato' Dr. Cheng Yu-tung, Dr. Cheng Kar-shun, Henry, Mr. Lau Luen-hung, Joseph and Ms. Lau Yuk-wai, Amy; and four independent non-executive Directors, namely Mr. Lam Siu-lun, Simon, Mr. Cheung Yuet-man, Raymond, The Hon. Shek Lai-him, Abraham and Mr. Hui Chiu-chung, Stephen.

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利福國際集團有限公司

(於開曼群島註冊成立的有限公司)

(股份代號：1212)

建議分拆利福地產發展有限公司 及於香港聯合交易所有限公司 主板獨立上市之更新

茲提述本公司日期為二零一二年十月九日、二零一二年十一月十三日、二零一二年十一月二十三日、二零一三年三月十二日及二零一三年六月十四日之公告(「該等公告」)，內容有關建議分拆利福地產及於聯交所主板獨立上市。除另行界定外，本公告所用詞彙與該等公告所界定者應具相同涵義。

上市(覆核)委員會就上市委員會拒絕利福地產於聯交所主板上市申請(「第一次決定」)的覆核聆訊已於二零一三年七月十日完結。

利福地產於二零一三年七月十一日透過其申請上市聯席保薦人獲聯交所通知，上市(覆核)委員會決定推翻第一次決定並容許利福地產就若干條件能滿足上市科的情況下按照上市規則繼續進行其上市申請。

利福地產將繼續進行其上市申請，惟該上市申請仍有待上市委員會之最終批准。本公司於適當時候會就建議分拆刊發進一步公告。

股東及有意投資本公司之人士務必注意建議分拆及利福地產股份獨立上市是否會落實或何時會落實概無保證。股東及有意投資本公司之人士於買賣或投資本公司證券時務必審慎行事。

承董事會命
利福國際集團有限公司
公司秘書
潘福全

香港，二零一三年七月十二日

於本公告日期，本公司董事會包括兩名執行董事，分別為劉鑾鴻先生及杜惠愷先生；四名非執行董事，分別為拿督鄭裕彤博士、鄭家純博士、劉鑾雄先生及劉玉慧女士；以及四名獨立非執行董事，分別為林兆麟先生、張悅文先生、石禮謙議員及許照中先生。